



## Federal-Mogul OneStream XF Success Story

### About Federal-Mogul

Federal-Mogul was founded in Detroit in 1899. The company employs 44,300 people in 33 countries, and its worldwide headquarters is in Southfield, Michigan. Federal-Mogul Holdings Corporation (NASDAQ: FDML) is a leading global supplier of products and services to the world's manufacturers and servicers of vehicles and equipment in the automotive, light, medium and heavy-duty commercial, marine, rail, aerospace, power generation and industrial markets. The company's products and services enable improved fuel economy, reduced emissions and enhanced vehicle safety. **To learn more about Federal-Mogul please visit: [www.federalmogul.com](http://www.federalmogul.com)**

#### Company

Federal-Mogul

#### Industry

Global auto parts manufacturer and supplier for OEM and aftermarket

#### Implementation Partner

FinIt Solutions

#### Key Functional Requirements

##### Process Support Functionalities

- Guided Workflow
- Dashboards
- 800 users
- User workspaces

##### Reporting Functionalities

- Business unit reporting for OEM and aftermarket businesses
- Audit controls around process, data and metadata
- Cash Flow reporting and foreign exchange impact
- Management reporting
- Variance analysis actual budget EBITDA
- Ad hoc analysis and reporting
- Improved security and automated user review in OneStream XF standard reports
- Intercompany matching and communication with counterparties

##### Administration

- Sharepoint integration
- HR has their own cube

#### The challenge

Federal-Mogul needed to replace their Financial Consolidation solution and their Data Quality Management Solutions with a system that delivered faster consolidations, easier maintenance and more powerful management reporting and analytics.

#### The business problem

Federal-Mogul needed a scalable solution that could be deployed globally over the Web for Financial Consolidation & Reporting, Budgeting and Analysis. It was imperative that it was owned by the office of Finance. Federal-Mogul also wanted to give operationally relevant management reporting to the OEM and aftermarket businesses. Also, the company needed a streamlined method for collection of HR data.

#### The OneStream XF solution

Federal-Mogul implemented OneStream XF for Financial Consolidation and Reporting, Budget, Data Quality Management and HR data collection. Doing so expanded their financial reporting model from four dimensions in its prior system to 17 dimensions in OneStream XF for more powerful reporting and analytics.

#### Financial consolidation and reporting results

Owned by the office of Finance, OneStream delivers powerful management and ad hoc reporting for management and business users. "With our large user base and diversity of reporting locations, we now have complete visibility of the load processes as well as standard audit reports for data and metadata changes and improved controls," said Jody Di Giovanni, finance manager - business reporting, Federal-Mogul. "We also received major benefits around intercompany eliminations, multiple currency nominalization comparisons and cash flow reporting. With 800 users, the Guided Workflows allowed our user to quickly and easily load and consolidate their data. This gives us timely and accurate data of perform the full consolidation, while providing our business units immediate visibility of their results. Our users love the reports and ad hoc Excel capabilities of OneStream. User-Specific workspaces and dashboards have dramatically improved our guided user processes and analysis."

- Multiple dimensions for better analysis capabilities
- Multiple cubes in one application
- Automated copy and consolidation of currency nominalization scenarios

#### **Corporate Performance Management Solutions Delivered**

- Financial consolidation & reporting
- Budgeting
- Financial data quality management
- GVAT variance analysis

#### **Key OneStream XF Benefits**

- Replaced legacy reporting system with a single integrated solution
- Faster and easier close process
- Locations could immediately view and analyze the business
- Ability to collect HR data independently
- Account standardization
- Close process no longer impacted by HR's ability to get headcount data into system
- Finance still uses HR information for financial reporting
- One Workflow process is learned for all data collection and analysis
- Eliminated Excel manual variance collections and manual consolidations of variance explanations
- Streamlined entity hierarchies
- Collapse of scenarios with improved exchange rate capabilities and elimination of YE rollovers

Federal-Mogul has incorporated a specific process directly in the Guided Workflow for Journal approvals and posting. The company uses an automated email process to allow journal entries to be sent immediately to supervisors for review and approval. After approval, another email is sent automatically back to the user, allowing them to post the journal.

#### **Variance analysis**

OneStream XF is also used after the close to deliver detailed Variance Analysis reporting. Federal-Mogul controllers use the OneStream Workflows to explain the differences in actual and budget EBITDA. OneStream consolidates this information to include the key variance explanations. This process replaces a manual Excel collection and consolidation of variance items. The OneStream standard workflow is consistent, easy and fast.

#### **HR data collection**

As part of the design discussions, OneStream learned that often Finance was holding up the close process for last-minute HR adjustments to headcount information. We decided to give HR their own cube and workflow to fill out required HR information. This is a tremendous improvement. The process is simple and guided for HR. It no longer holds up the close and Finance can still get the required headcount information for reporting, as all the data lives in the same application.

#### **All solutions live in one product and one application**

There is no substitute for the value of having one application that can share and extend dimensions to deliver multiple solutions without the technical complexity of having to install, implement, maintain, learn and upgrade multiple products, applications or modules.

#### **About OneStream Software**

##### **One Product • One Application • Multiple Solutions**

OneStream Software is a privately held software company created by the same team that invented the leading financial solutions of the last decade. We provide a unified Corporate Performance Management (CPM) platform which enables the enterprise to solve complex financial consolidation, reporting, budgeting and forecasting with powerful extensibility to enable the deployment of additional analytic solutions. By delivering multiple solutions in one application, we offer increased capabilities for financial reporting and analysis while reducing the risk, technical complexity and total cost of ownership for our customers. We stand behind our mission statement that every customer is a reference and success.

For more information, visit OneStream Software <http://www.onestreamsoftware.com> or on Twitter [@OneStream\\_Soft](https://twitter.com/OneStream_Soft).

